

**NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT
(PROPOSED SUPERVISORY LEVIES AND LICENSING FEES 2025)**

LICENSING FEES

Non – Bank Financial Institution (NBFI)	Narration	Fee Amount (Pula)
1. Asset Managers	Application for license fee	12,600
	Renewal of license fee	7,560
	Annual Sustaining fee	6,300
2. Custodians and Trustees	Application for license fee	12,600
	Renewal of license fee	7,560
	Annual Sustaining fee	6,300
3. Central Securities Depositories	Application for license fee	100,800
	Renewal of license fee	60,480
	Annual Sustaining fee	50,400
4. Securities Exchanges	Application for license fee	105,000
	Renewal of license fee	63,000
	Annual Sustaining fee	52,500
5. International Financial Services Centre registered companies	Application for license fee	12,600
6. Insurance Brokers	Application for license fee	5,775
	Renewal of license fee	3,465
7. Insurance Companies	Application for license fee	26,250
	Renewal of license fee	15,750
8. Corporate Insurance Agents	Application for license fee	1,260
	Renewal of license fee	788
9. Management companies of Collective Investments Undertakings	Application for license fee	12,600
	License fee for each additional fund	2,310
10. Micro Lenders	Application for license fee	6,300
	License fee for each additional branch	1,260

Non – Bank Financial Institution (NBFI)	Narration	Fee Amount (Pula)
11. Retirement Funds	Application for license fee	263
12. Securities Brokers / Dealers	Application for license fee	52,500
	Renewal of license fee	31,500
	Annual Sustaining fee	26,250
13. Transfer Agents / Transfer Secretaries	Application for license fee	10,500
	Renewal of license fee	6,300
	Annual Sustaining fee	5,250
14. Central Counter Party	Application for license fee	105,000
	Renewal of license fee	63,000
	Annual Sustaining fee	52,500
15. Participant / Market Maker	Application for license fee	10,500
	Renewal of license fee	6,300
	Annual Sustaining fee	5,250
16. Retirement Fund Administrator	Application for license fee	10,500
	Renewal of license fee	6,300
17. Medical Aids Fund	Application for license fee	10,500
18. Pawnshop	Application for license fee	6,300
	License fee for each additional branch	1,260
19. Finance & Leasing Company	Application for license fee	6,300
	License fee for each additional branch	1,260
20. Clearance and Settlement System other than Central Securities Depositories	Application for license fee	100,800
	Renewal of license fee	60,480
	Annual Sustaining fee	50,400
21. Key Person	Application for license fee	263
22. Controller	Application for license fee	263
23. Investment Advisors/Asset Consultant	Application for license fee	8,400
	Renewal of license fee	5,040

Non – Bank Financial Institution (NBFI)	Narration	Fee Amount (Pula)
	Annual Sustaining fee	6,300