

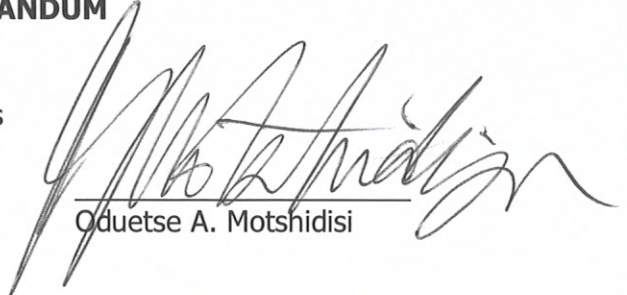


## EXTERNAL MEMORANDUM

**TO:** All Non – Bank Financial Institutions

**FROM:** Chief Executive Officer

**DATE:** December 12, 2024



Oduetse A. Motshidisi

**SUBJECT: CONSULTATIONS ON PROPOSED FIVE PERCENT INCREASE IN SUPERVISORY LEVIES AND LICENSING FEES FOR THE FINANCIAL YEAR ENDING 31 MARCH 2026**

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1. The above matter refers.
2. The Authority informs all Non – Bank Financial Institutions (NBFIs) that it will adopt the following regarding the consultations on proposed supervisory levies and licensing fees for the financial year ending 31 March 2026:
  - (a) The Authority will call for comments from the Non-Bank Financial Institutions through the website and social media platforms.
  - (b) The Authority proposes the following with regards the supervisory levies and licensing fees:
    - (i) An inflationary adjustment of five percent across all supervisory levies as well as the licensing fees for the financial year ending 31 March 2026, in line with forecasts inflation rates for the 2026 financial period at approximately 5 percent.
    - (ii) The proposal is made following the last adjustments of the supervisory levies and the licensing fees in the 2022/2023 and 2016/2017 financial years, respectively.
  - (c) The notice is issued based on Section 31 of the NBFIRA Act, 2023 which requires the Authority to publish the proposal for supervisory levies, fees and charges for the financial year and call for submissions.

**Enquiries:** All comments and enquiries are to be submitted electronically through [BudgetComments@nbfira.org.bw](mailto:BudgetComments@nbfira.org.bw) or by post to Private Bag 00314 Gaborone not later than **January 15, 2025**.