

Statutory Instrument No.                      of 2017

INSURANCE INDUSTRY ACT  
(Cap. 46:01)

INSURANCE INDUSTRY (AMENDMENT) REGULATIONS, 2017  
(Published on                      , 2017)

ARRANGEMENT OF REGULATIONS

REGULATIONS

1. Citation
2. Amendment of Fourth Schedule to Cap. 46:01 (Sub. Leg.)

IN EXERCISE of the powers conferred on the Minister of Finance and Economic Development by section 131 of the Insurance Industry Act, the following Regulations are hereby made –

*Citation*

1. These Regulations may be cited as the Insurance Industry (Amendment) Regulations, 2017.

*Amendment of Fourth Schedule to Cap. 46:01 (Sub. Leg.)*

2. The Insurance Industry Regulations are amended by substituting for the Fourth Schedule, the following new schedule –

“FOURTH SCHEDULE  
FEES

1. An insurer shall pay a licence fee of twenty-five thousand Pula (P25,000), and an annual fee of fifteen thousand Pula (P15,000).
2. An insurance broker shall pay a licence fee of five thousand five hundred Pula (P5,500), and an annual fee of three thousand three hundred Pula (P3,300).
3. An individual insurance agent shall pay a licence fee of one hundred Pula (P100) and an annual fee of fifty Pula (P50).
4. A corporate insurance agent shall pay a licence fee of one thousand two hundred Pula (P1,200), and an

